

NEWS RELEASE



Elexicon Group to Champion Energy Management Best Practices with CircuitMeter

Elexicon Group Signs Agreement to Bring Real Time Energy Management to its Client Base

May 29, 2019 (Whitby, Ontario) – Elexicon Group Inc. and CircuitMeter Inc. today announced that it has signed a Channel Partner Agreement to bring its Real Time Energy Management (RTEM) platform to Elexicon Group’s clientele. Elexicon Group is an affiliate company of Elexicon Corporation, the company formed by the Veridian Corporation and Whitby Hydro Energy Corporation merger in April 2019.

Elexicon Group, in its mission to guide customers along the most effective route to enhance comfort, environment and bottom line value, has selected CircuitMeter technology to bring advanced sub-metering and real-time energy analytics to its commercial and industrial clients. CircuitMeter’s RTEM platform, once implemented by Elexicon Group, will enable its clients to identify and reduce energy use and operating costs, and generate insight into the nature of any operating inefficiencies.

“As an entrepreneurial endeavour, Elexicon Group focusses on providing a wide range of energy solutions to our customers,” said James Darrach, President and CEO of Elexicon Group. “With the evolution of smart cities and benchmarking, we know that CircuitMeter will enable our clients to make informed decisions around reducing consumption and leveraging renewable energy to lower operating costs and take control of their energy expenses.”

“CircuitMeter is thrilled to have Elexicon Group become its first utility affiliate Channel Partner offering state-of-the-art sub-metering technology to its broad utility client base. Elexicon Group’s leadership in bringing RTEM to market in Canada will accelerate industry’s adoption of emerging best practices,” stated Paul Mertes, President and CEO of CircuitMeter Inc.

About Elexicon Group Inc.

Elexicon Group Inc. is an entrepreneurial endeavour focused on providing a wide range of energy solutions to customers. Elexicon Group is dedicated to expanding its energy service businesses and exploring new opportunities and ventures with strategic partners. Our portfolio of energy service businesses include: energy management and procurement consulting services; solar generation solutions; combined heat power (CHP) solutions; artificial intelligence and sub-metering; substation maintenance; EV charging stations, engineering, procurement; and, construction (EPC) of substation, power generation and energy storage projects. By sharing our collective knowledge and resources, we are able to help businesses unlock successes, seize opportunities and create a connected community of helping others.

About CircuitMeter Inc.

CircuitMeter Inc., a privately held Canadian firm, has developed groundbreaking electrical energy submetering hardware, integrated with its Big Data and cloud based CircuitMonitoring™ enterprise software. The advanced energy analytics represents a major step forward in comparison with current practice. It is designed to analyze real time, circuit level energy usage for large organizations and portfolio managers to identify energy waste and help industrial, commercial and institutional facility owners reduce their energy consumption, costs, and carbon footprint.

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